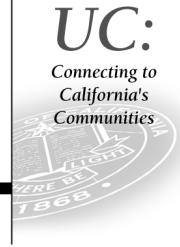




UC Day in Sacramento | March 18 & 19, 2002



***Funding of the California Institutes for Science and Innovation is important for:***

- ***California's economic growth and recovery***
- ***Bringing matching funds from the federal and private sector into California***
- ***Recruiting and retaining distinguished scientists***
- ***Creating and sustaining a vital research environment for University students***

As part of the 2000-01 State budget, the Governor and the Legislature established four California Institutes for Science and Innovation housed at University of California campuses:

- California Institutes for Telecommunication and Information Technology (CALIT<sup>2</sup>)  
*UC San Diego and UC Irvine*
- California NanoSystems Institute (CNSI)  
*UC Los Angeles and UC Santa Barbara*
- Center for Information Technology Research in the Interest of Society (CITRIS)  
*UC Berkeley, UC Davis, and UC Merced, UC Santa Cruz*
- California Institute for Bioengineering, Biotechnology and Quantitative Biomedicine (QB3)  
*UC San Francisco, UC Berkeley, and UC Santa Cruz*

The California Institutes for Science and Innovation position California both to maintain its premier standing in science and technology, and build the technological foundation for future competitiveness and economic growth. The Science Institutes operate in a public-private partnership that promotes innovative research and fosters a new education environment for students who will become our next generation of scientists and technological leaders.

Legislation required that state funds for the institutes be matched on a 2:1 basis from non-state funds. The Institutes have far exceeded this goal by raising funds equivalent to a 3:1 match.

***Legislation to accelerate funding for the California Institutes for Science and Innovation***

**SB 4XXX (Peace):** Among other things, SB 4XXX accelerates funding for the California Institutes for Science and Innovation by providing the balance of the funding remaining for construction of the Institutes now from lease-revenue bonds, as opposed to a multi-year award. The bill also reverts the \$90 million appropriation from the General Fund in 2001-02, and restores the funding through lease-revenue bonds. This results in a total of \$308.5 million that would be financed through lease-revenue bonds.

**MERITS OF SHIFTING CISI TO LEASE-REVENUE BONDS**

- SB 4XXX helps address the state's General Fund shortfall by shifting the financing for the Institutes from state General Funds to lease-revenue bonds.
- The State's accelerated investment allows the Institutes to be built more quickly, thus stimulating economic recovery on a faster timetable.
- Knowing that state funds are guaranteed will help attract both private and federal funds.
- The influx of private and federal money in California will also help stimulate economic growth and recovery.

Talking Points

**CA INSTITUTES FOR SCIENCE  
AND INNOVATION SB 4XXX**

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